Vantage Drilling announces application for listing of its shares on Euronext Growth in Oslo

Dubai, October 8, 2024: Vantage Drilling International Ltd. ("Vantage Drilling" or the "Company") today announces that it has submitted an application for the listing of its shares on Euronext Growth Oslo, a multilateral trading facility operated by Euronext, part of the Oslo Stock Exchange. The purpose of the listing is to facilitate increased liquidity in the Company's shares, provide improved capital markets access and attract equity analyst coverage. The Company is not contemplating a concurrent equity offering.

The Company's first listing date is currently expected to be during the week commencing October 21, 2024, subject to final approvals and share registrations.

DNB Markets, a part of DNB Bank ASA, has been engaged as manager and listing advisor. Advokatfirmaet Schjødt AS is engaged as Norwegian legal counsel.

About the Company

Vantage Drilling International Ltd., a Bermuda exempted company, is an offshore drilling contractor, with a fleet of two ultra-deepwater drillships and two premium jackup drilling rigs. Vantage Drilling's primary business is to contract drilling units, related equipment and work crews primarily on a dayrate basis to drill oil and natural gas wells globally for major, national and independent oil and gas companies. Vantage Drilling also markets, operates and provides management services in respect of drilling units owned by others. For more information about the Company, please refer to the Company's website, www.vantagedrilling.com.

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Important notice:

This announcement does not constitute or form a part of any offer of securities for sale or a solicitation of an offer to purchase securities of the Company in the United States or any other jurisdiction. The securities of the Company have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act").

This announcement is not a prospectus for the purposes of the EU Prospectus Regulation. In any EEA Member State, other than Norway, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the EU Prospectus Regulation, i.e., only to investors who can receive any offering of the securities referred to in this communication without an approved prospectus in such EEA Member State.

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The Company's decision to pursue the contemplated listing may be influenced by a range of circumstances, such as market conditions, and there is no assurance the Company will decide to undertake a listing or any related transactions.

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